

DEFINITIONS

The following business types are defined more thoroughly under Federal Acquisition Regulations (FAR), but the summaries below provide preliminary guidance.

Large Business

A large business is a domestic firm that does not meet the small business size standards (see following definition).

Small Business

A small business is a domestic firm, including its subsidiaries, that is independently owned and operated, not dominant in the field of operation in which it is bidding on government contracts, which qualifies as a small business under the criteria and size standards in 13 CFR Part 121 (reference Federal Acquisition Regulations, part 19.102). Businesses should review the size table of business size standards under the www.sba.gov website or contact the U.S. Small Business Administration (SBA) to determine appropriate North American Industry Classification (NAICS) codes and size standard for its specific business type.

Small Disadvantaged Business (SDB)

A small disadvantaged business is at least 51 percent owned by one or more individuals who are both socially and economically disadvantaged. SDB status gives vendors a preference on some federal procurements. Since October 2008 small disadvantaged businesses have been able to self-certify, but a business owner should read the definitions carefully to ensure they comply with the requirements.

HUBZone Small Business

A HUBZone small business is one located in historically under-utilized business zones (as determined by the SBA). Generally, HZ small businesses are located within one or more qualified census tracts, qualified non-metropolitan counties, or lands within the external boundaries of an Indian reservation. The SBA certifies qualifying businesses and adds them to the SBA list of HZ small businesses.

Veteran-Owned Small Business (VOSB)

A veteran-owned small business is at least 51 percent owned by one or more veterans as defined at 38 U.S.C. 101 (2) or, in the case of any publicly owned business, not less than 51 percent of the stock is owned by one or more veterans; and the management and daily business operations of which are controlled by one or more veterans (reference FAR 2.101).

Women-Owned Small Business (WOSB)

A women-owned small business is at least 51 percent owned by one or more women or, in the case of any publicly owned business, at least 51 percent of the stock is owned by one or more women; and whose management and daily business operations are controlled by one or more women (reference the Federal Acquisition Regulations, part 19.001).

Service-Disabled Veteran-Owned Small Business (SDVOB)

A service-disabled veteran-owned small business is at least 51 percent owned by one or more service-disabled veterans or, in the case of any publicly owned business, not less than 51 percent of the stock is owned by one or more service-disabled veterans or, in the case of a veteran with permanent and severe disability, the spouse or permanent caregiver of such veteran. Service-disabled veteran means a veteran, as defined in 38 U.S.C. 101 (2), with a disability that is service-connected, 38 U.S.C. 101 (6).

Historically Black Colleges and Universities (HBCU)

Historically black colleges and universities (HBCU) are institutions of higher education in the United States that were established before 1964 with the intention of serving the black community, as defined under 34 CFR 608.2.

Alaskan Native Corporations (ANC) and Indian Tribe Small Business

An Alaska Native Corporation is a regional corporation, village corporation, urban corporation or group Corporation organized under the laws of the state of Alaska. An Indian tribe small business is any concern with a majority interest owned by a member of an Indian tribe, group, band, etc. as recognized by the Federal government, and as eligible for services from the Bureau of Indian Affairs, in accordance with 25 U.S.C. 1452(c). See further definitions under FAR 19.702.